

Heisey Collectors of America

2024 Budget VS Actual

As of July 31, 2024

	Total Budget	YTD Budget Amt	YTD Actual	VAR vs YTD Budget Amt	% YTD vs Total Budget
Revenue					
Membership	\$ 30,000	\$ 19,300	\$ 18,476	\$ (824)	61.59%
Newsletter Ads	1,200	700	1,045	345	87.08%
Cash Donations	20,000	10,000	10,851	851	54.26%
Donations - Museum Capital Fund		-	325		
Donations - HVAC Fund	-	-	18,908		
Acquisitions Donations	-	-	500		
Sales	80,000	42,000	32,373	(9,627)	40.47%
Shipping/Handling Charges	4,000	2,200	2,165	(35)	54.13%
Admissions	3,500	2,100	2,506	406	71.60%
Miscellaneous	500	280	13	(267)	2.60%
Interest Income	-	-	169	169	
Benefit Auction Net	15,000	15,000	15,569	569	103.79%
Dave Spahr Select Auction Net	10,000	-	(140)	(140)	-1.40%
Convention Net	7,500	7,500	11,287	3,787	150.49%
P & V Moore Event Net	-	-	-	-	
Special Project Income	-	-	-	-	-
Total Income	\$ 171,700	\$ 99,080	\$ 94,314	\$ (4,766)	54.93%
Endowment Transfer	\$ 197,455	98,727	49,363	(49,364)	25.00%
Total Available Funds	\$ 369,155	\$ 197,807	\$ 143,677	\$ (54,130)	38.92%
Expenditures					
Salaries and Wages	\$ 192,756	\$ 105,389	\$ 95,016	\$ (10,373)	49.29%
Payroll Taxes	14,745	8,061	7,275	(786)	49.34%
Bureau of Workers Comp	1,250	825	666	(159)	53.28%
Employee Relations	1,000	550	-	(550)	0.00%
Cost of Sales	7,000	3,800	6,215	2,415	88.79%
Shipping and Handling	500	300	133	(167)	26.60%
Accounting Expense	10,000	6,000	6,894	894	68.94%
Legal Fees/Retainers	4,000	2,350	3,242	892	81.05%
Office Supplies and Postage	12,500	7,000	4,465	(2,535)	35.72%
Repairs and Maintenance	18,000	10,500	15,575	5,075	86.53%
Lawn/Grounds Care	6,000	3,900	2,337	(1,563)	38.95%
Museum Expense	6,500	3,700	5,983	2,283	92.05%
Utilities	20,000	11,250	14,045	2,795	70.23%
Newsletter Printing & Postage	8,000	4,750	7,328	2,578	91.60%
Dues & Membership Expense	1,000	600	635	35	63.50%
Advertising	6,000	2,750	1,000	(1,750)	16.67%
Outreach	500	285	13	(272)	2.60%
Insurance	12,000	12,000	10,262	(1,738)	85.52%
Travel Expense	150	100	528	428	352.00%
Computer & Website	12,804	7,469	17,212	9,743	134.43%
Acquisitions	-	-	-	-	
Bank Service Charges	4,200	2,500	4,141	1,641	98.60%
Auction Firm License/Bond	350	350	250	(100)	71.43%
Education Committee	1,250	725	-	(725)	0.00%
Interest Expense	-	-	212	212	
Major Non-recurring Items	5,000	5,000	-	(5,000)	0.00%
Special Projects Expense	20,000	20,000	6,405	(13,595)	32.03%
Leased Equipment	9,000	5,250	5,120	(130)	56.89%
Miscellaneous	1,000	500	322	(178)	32.20%
Total Expenditures	\$ 375,505	\$ 225,904	\$ 215,274	\$ (10,630)	57.33%
Less Cost of Sales	7,000	3,800	6,215	2,415	88.79%
Plus Inventory Purchases	\$ 650	\$ 400	\$ 1,250	\$ 850	192.31%
Funds Required	\$ 369,155	\$ 222,504	\$ 210,309	\$ (12,195)	56.97%